

High Desert Corridor
Joint Powers Authority

June 1, 2016

Meeting Materials

Item 8

Adopt the High Desert Corridor JPA
Fiscal Year 2016-17 Recommended Budget

High Desert Corridor Joint Powers Authority

2016-17 Recommended Budget	2015-16 Adopted	2016-17 Recommended	Variance
Audit Services	\$ 9,000	\$ 10,000	\$ 1,000
Legal Services	\$ 10,000	\$ 10,000	\$ -
Insurance	\$ 1,500	\$ 1,134	\$ (366)
Contract with TS	\$ 165,000		\$ (165,000)
Professional Services (uncommitted)		\$ 800,383	\$ 800,383
Staff Coordinator	\$ 80,000	\$ 69,528	\$ (10,472)
Total Requirements	\$ 265,500	\$ 891,045	\$ 625,545
Revenue from LA Metro	\$ 165,000	\$ 835,000	\$ 670,000
Interest Income	\$ 700	\$ 1,100	\$ 400
Total Sources	\$ 165,700	\$ 836,100	\$ 670,400
Use of Fund Balance	\$ 99,800	\$ 54,945	\$ (44,855)

Budget Highlights:

- * Staff Coordinator position funded at 1,100 hours and with 7% increase
- * Assumption that all expenditures and revenue related to Steer Davies Gleave contract will occur by June 30, 2016 (FY 2015-16)
- * Includes additional Revenue commitment from LA County \$835,000 and additional Professional Services Appropriation of \$800,383
- * Fund Balance at 6/30/17 will be zero or will retain unexpended (set aside) funding for legal, audit and insurance only