

High Desert Corridor
Joint Powers Authority

June 9, 2014

Meeting Materials

Item 5

HDCJPA Budget:

Approve FY 2014-15 Recommended Budget

**High Desert Corridor Joint Powers Authority
Fiscal Year 2014-15 Recommended Budget**

Description	2011-12 Actuals	2012-13 Actual	2013-14 Estimate	2014-15 Recommended
Appropriation:				
Salaries and Benefits	-	-		-
Services and Supplies	(14,892)	37,164	70,500	20,500
Travel and Related Costs	-	-		-
Other Charges	135,983	104,390	80,000	99,000
Contingencies				92,277
Total Appropriation	121,091	141,554	150,500	211,777
Revenue:				
Use of Money and Property	1,483	1,342		1,500
State, Federal and/or Other Governmental Aid	236,586			
Prior Year Revenue			108,955	66,385
Total Revenue	238,069	1,342	108,955	67,885
Fund Balance		185,437	143,892	-
Budgeted Staffing	0	0		0

Budget Narrative:

2014-15

Salaries and Benefits are not anticipated in 2014-15.

Services and Supplies of \$20,500 consists of legal counsel services (\$10,000), audit services (\$9,000), and insurance costs (\$1,500).

Expenditures included here represent a decrease from the prior year due to the public relations agreement not continuing into fiscal year 2014-15.

Other Charges of \$99,000 reflect the projected reimbursement due to the County of San Bernardino for 65% of a Staff Coordinator position in the event the position is extended through fiscal year 2014-15.

Contingencies denote the amount set aside for future allocation by the HDCJPA Board of Directors.

Use of Money and Property represents anticipated interest earnings on the High Desert Corridor's cash balance.

State, Federal and/or Other Governmental Aid of \$66,385 represents reimbursement from Los Angeles County Metropolitan Transportation Authority (LACMTA). While the Contract with LACMTA provides for reimbursement of operating costs related to the JPA, the contract includes a not to exceed amount of \$500,000. As of 6/3/2014, there is \$66,385 in funds remaining on this contract. There are no on-going revenues anticipated within this budget unit. It is projected that the JPA will have approximately \$92,277 of fund balance remaining to fund operations in 2015-16.